

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 15/08/2007 05:00

Well Name Fortescue A10aST1		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 4,399.01	Target Depth (TVD) (mKB) 2,469.51	
AFE or Job Number L0501H002	Total Original AFE Amount 7,940,000	Total AFE Supplement Amount 8,053,000
Daily Cost Total -9,917	Cumulative Cost 15,349,386	Currency AUD
Report Start Date/Time 14/08/2007 05:00	Report End Date/Time 15/08/2007 05:00	Report Number 47

Management Summary

PTSM's and JSA review held as required. Run in hole with 3 1/2" completion from 3908m to 4268m. Make up tubing hanger, terminate TRSV control line in hanger. Run in with landing string from 4268m to 4288m, land out tubing hanger. Test upper test port in tubing spool. Rig up wireline equipment and lubricator. Pressure test wireline BOP's. Run in tubing with XN plug, set plug in XN nipple @ 4274m. Pressure up on tubing to 4000psi to set packer. POOH with XN plug. Pressure test upper and lower packer seals to 2000psi. Rig down Weatherford tubing tongs and Halliburton wireline equipment. Nipple down bell nipple, BOP stack, and riser. Cameron tech dress tubing head.

Activity at Report Time

Dressing tubing head

Next Activity

Nipple up Xmas tree

Daily Operations: 24 HRS to 15/08/2007 06:00

Well Name Cobia F4		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Workover	Plan Tubing pull workover	
Target Measured Depth (mKB) 3,550.00	Target Depth (TVD) (mKB)	
AFE or Job Number	Total Original AFE Amount 5,460,000	Total AFE Supplement Amount
Daily Cost Total 67,560	Cumulative Cost 158,964	Currency AUD
Report Start Date/Time 14/08/2007 06:00	Report End Date/Time 15/08/2007 06:00	Report Number 3

Management Summary

Continue to scope down mast and pack equipment into baskets. Rig down cyclinder package, erection frame and pack up equipment. Currently 31% rigged down on Snapper and 18% totally demobed to Cobia.

Activity at Report Time

Clean up rig floor

Next Activity

Start rigging down rig floor

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Daily Operations: 24 HRS to 15/08/2007 06:00

Well Name Barracouta A9		
Rig Name Wireline 2	Company Halliburton / Schlumberger	
Primary Job Type Well Servicing Workover	Plan Set BPV and replace stem packing	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number 40000473	Total Original AFE Amount	Total AFE Supplement Amount
Daily Cost Total 9,850	Cumulative Cost 88,650	Currency AUD
Report Start Date/Time 14/08/2007 06:00	Report End Date/Time 15/08/2007 06:00	Report Number 9
Management Summary Grease service wellhead valves. Pressure test MSV against crown and master valves. Recover BPV and rig down lubricator. Install tree cap & pressure test. Return well to producing operations.		
Activity at Report Time SDFN		
Next Activity Operation complete		

Daily Operations: 24 HRS to 15/08/2007 06:00

Well Name Bream B12		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Plug back old perms, add new perms	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H022	Total Original AFE Amount 385,000	Total AFE Supplement Amount
Daily Cost Total 51,245	Cumulative Cost 196,050	Currency AUD
Report Start Date/Time 14/08/2007 06:00	Report End Date/Time 15/08/2007 06:00	Report Number 3
Management Summary Travel to BMB, Rig-up HPI plug and RIH to set depth at 3323m MDKB. Set plug and POOH. Plug running tool had failed leaving a small section in well, approx 2' long. Rigged down and handed well back to production. Started to rig-up on the BMB B-6. SDFN		
Activity at Report Time SDFN		
Next Activity RIH and Perf BMB B-6		